Annexure -XII

PROFORMA OF BANK GUARANTEE
FOR BID SECURITY

(To be stamped in accordance with stamp Act)

The non Judicial stamp paper of Rs. 500/- should be in the name of issuing Bank.

Ref…….. Bank Guarantee No…..
Date ……

To,
The General Manager (CR)
Corporate Office, BESCOM,
K R Circle,
Bengaluru – 560 001, Karnataka, India

Dear Sirs,

In accordance with Invitation to Bid under your Specification No……M/s……having its Registered/ Head Office at ……(hereinafter called the Bidder) wish to participate in the said Bid or……and you, as a special favour, have agreed to accept an irrevocable and unconditional Bank Guarantee for an amount of Rs……Valid up to ……on behalf of Bidder in lieu of the Bid deposit required to be made by the Bidder, as a Condition precedent for participation in the said Bid.

We, the……Bank at …… having our Head Office at ……(local address) Guarantee and undertake to pay immediately on demand by Bangalore Electric supply Company Limited the amount of …… (in words & figures) merely on demand and **without any reservation, protest, demur and recourse. Any such demand made by said `BESCOM' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.**

This Guarantee shall be irrevocable and shall remain valid up to and including ****** If any further extension of this Guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s……on whose behalf this Guarantee is issued.

In witness whereof the Bank, through its authorized Officer, has set its hand and stamp on this ……day of……20 ……at…….

WITNESS:

……. . …….
(Signature) (Signature)

……. …….
(Name) (Name)

……. …….
(Official Address) (Designation with Bank Stamp)

Attorney as per
Power of Attorney No
Date .....

(*******) This date shall be thirty (30) days after the last date for which the Bid is valid.